



Regulation D FAQs

1. What is Regulation D?

Federal Regulation D places a **monthly** limitation on the **number of transfers and ACH/EFT** that you may make from your **Savings Account or Money Market Accounts** without you physically being present during the transfer. The following transfers are affected by Regulation D:

- Transfers made by using Internet Home Banking (Virtual Branch)
- Transfers made by using Stellar Teller (Automated phone banking)
- Transfers made by a Member Service Representative on your behalf
- Overdraft transfers (made automatically to cover insufficient funds into other share accounts; see below)
- Pre-authorized, automatic, scheduled or recurring transfers (see below)

You are allowed **six such transfers per month**, per account.

2. What transactions are not affected by Regulation D?

- Transactions done through the ATM
- Transfers made to SAG-AFTRA Federal Credit Union loan(s)
- Transactions done in person at a branch
- Transactions sent in by mail, or night drop/lobby depository with an original signature
- SAG-AFTRA Federal Credit Union Bill Pay (which uses funds from your checking account)

3. What are my options once an account has reached its Regulation D limit?

You may complete withdrawals and transfers in person, by mail, or at an ATM.

4. If an account used for Overdraft Protection has reached its Regulation D limit, will overdraft requests be honored?

No, if the Overdraft Protection is processed through a Savings Account or Money Market Account. In this case, you will receive a notice by mail and will incur the Insufficient Funds charge of \$25.00 for every overdraft attempted beyond your monthly limit. However, if the Overdraft Protection account is a Line-of-Credit, the overdraft will complete as usual as this is not affected by Regulation D.

5. I have authorized a merchant to automatically withdraw payments from my Savings Account or Money Market Account; do these transactions count against my monthly limit?

Yes. These payments, also known as “ACH” or “EFT” transactions, follow Regulation D limitations. Any withdrawals attempted beyond your monthly limit will not be honored, and you will receive a notice by mail and incur an Insufficient Funds charge of \$25.00 for every overdraft attempted beyond your monthly limit. To avoid this situation, it is best to make your automatic payments using something other than a Savings Account or Money Market Account, such as a checking account. If you do decide to make this type of change, be sure to contact the merchant and inform them of the change as it could take more than a month for it to take effect.

6. Can I call in and request a check by mail?

Yes. By calling in and requesting a check to be sent to you by mail does not count against the number of transactions allowed under Federal Regulation D.

