



SKIP-A-PAY DISCLOSURE & AGREEMENT

Skip a Payment Fee Per Loan = \$25.00

You may skip one (1) loan payment per calendar year for each qualifying loan. You may not skip the same loan for three (3) calendar months after your previous skip. By deferring your payment, the total amount you will pay in FINANCE CHARGES on your loan will increase. Under payment deferral, when we receive your next loan payment a greater portion of the payment will be applied to the accrued interest due (Finance Charges) and less applied to the outstanding principle balance. Your loan repayment schedule (term) will be extended to make up for the deferred payment period. By agreeing to Skip A Payment, you are agreeing to a \$25.00 fee that will apply each time a Skip A Payment is exercised on your loan.

Account Number - Loan Number

Payment To Be Skipped (DD/MM/YY)

Signature

Date