Conditions for Business Accounts

✓ Business accounts must be an individual operating as a Sole Proprietor, DBA, or a DBA operating as Subchapter S or LLC for tax or liability purposes only. We are unable to provide services for corporations or partnerships.

✓ The owner(s) of the business account must have a personal account in good standing. If the personal account is closed, the business account must also be closed. Business accounts are non-voting accounts.

✓ All signers on the business account must be members of the same household and are limited to the signers on the personal account. No unrelated members are allowed on the business account.

✓ The activity of the business must be directly related to our field of membership. This requirement also applies after the account is opened as the owner cannot change business activity to an unrelated purpose.

✓ The account types allowed to be opened under a business account are a regular share and a Performance checking account.

✓ We do not offer lending products to business accounts. All loans are made to individuals. If the member wants to contribute capital to the business or wants to lend personally to the business, they do so without involvement of the credit union. All loan applications must be processed under the individual account and to only the persons listed on the individual account.

✓ We do not offer or allow merchant services.

✓ We do not offer currency and coin services (retail cash services).

✓ Business accounts meeting the requirements listed above may be allowed debit cards, online banking, mobile banking and iPay if the accounts are maintained in good standing. Overdraft Protection and Courtesy Pay are not available for business accounts.

_________________________________________  _______________________________________
Personal Account Number                           Business Account Number

_________________________________________  _______________________________________
Signature                                            Date